



Showing God's love in everything we do

The Parish of Medstead & Four Marks

parishofmedsteadandfourmarks.co.uk

ANNUAL REPORT And FINANCIAL STATEMENTS

**of the PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2024**

INCUMBENT:

Rev Canon
Howard Wright
The Vicarage
22 Lymington Bottom
Four Marks
Alton
Hampshire
GU34 5AA

BANK:

Nat West Bank plc
38 High Street
Alton
Hampshire
GU34 1BF

INDEPENDENT EXAMINER:

Laurie Powell
Podwin & Co
Hampshire House
204 Holly Road
Aldershot
Hampshire
GU12 4SE

CHARTERED ARCHITECTS:

Radley House Partnership
Radley House
8 St Cross Road
Winchester
Hampshire
SO23 9HX

INTRODUCTION – Howard Wright

We began as a new parish on April 1st, bringing together the former parishes of Medstead and Four Marks. This has brought joy and opportunity, as well as challenges, as we have sought, from our old foundations to bring our best to the new arrangement.

Our newly formed PCC held an extended away morning in early June from which emerged a common vision of wanting 'To Show God's Love in all we do.'

Since then, we have continued with much of what our formerly individual parishes were already doing whilst our PCC has wrestled with some of the challenges of bringing policies, procedures, and finances together. This was made more challenging with the absence of a treasurer for much of the year.

The St Andrew's community benefitted greatly from the leadership and support it received from Peter George-Jones who had been elected as a churchwarden of the parish during the year. Unfortunately the differences in style, culture and management between the two now merged parishes meant that Peter found it impossible to continue in post and he resigned from his position with effect from the year end.

Good foundations have been created, and a common understanding has emerged from which we hope this coming year we can move forwards with God's strategic vision for us.

All that follows has been made possible by God's gracious kindness towards us and the faithfulness and generosity of his people. So, thanks be to our Father God, and thanks to you all His people.

WORSHIP: Worship is all about giving God value, time and love, in anticipation of the day when, in the words of St Augustine "we shall do nothing other than ceaselessly repeat Amen and Alleluia with insatiable satisfaction." We are all made differently and therefore have our own preferred ways and music styles to help us focus our worship.

Please continue to pray for us all as we continue to explore ways to lead our combined church family to worship God in our services, our small groups, in the community, and in our daily lives. Thank you.

Worship covers more than singing in church services, and we have been pleased to lead worship elsewhere in our villages' events, including, carol singing and the acts of remembrance.

At St Andrew's we continue to be grateful to all who are involved in the worship. Particular thanks go to Patrick and Wendy Busby who lead the music and choir, regularly leading worship at most communion services and major festivals throughout the year.

The worship ministry at COGS is led by Chris McGrath who is happy to discuss any aspect of worship: The Worship Leaders, musicians and singers at COGS have the privilege and challenge to continually seek ways to aid and enrich the worship experience of every member of our congregations. We draw from a wide and ever-expanding selection of hymns and songs, and are eternally grateful to God for His guidance each week as we make these choices. It has been a joy to watch the younger members of the tech team grow in confidence as they operate the live stream and Easy-Worship programs more regularly. We thank them, and more senior members of the teams, for their commitment – at the desk, or as members of the band. More volunteers are always welcome, do speak to a team member if you would like to be involved.

PRAYER: Prayer is the powerhouse of the church. We have continued COGS practice of gathering monthly as a parish. The former COGS prayer chain now also extends to the whole parish and prayer is a key part of any of our small group meetings.

We are grateful to everyone in the church, and further afield, who sustain the church's efforts through faithful and devoted prayer.

DISCIPLESHIP: Within COGS our teaching series, usually further explored in our small groups have been:

- Re-Building, from Nehemiah

- Being God's People, God's Church, from Philippians
- Being Jesus, from Mark 1-8.
- The King and His Rule
- Great Psalms V
- Jesus!
- Christmas

St Andrew's local leadership has opted to continue to use the set lectionary readings.

We want to continue to listen to and respond to God through our teaching and small group activities. Led by Val Lucas, our small groups continue to change and grow, catering for different locations and attendance times. At present we have approximately 10 groups with around 100 church and associated members. Mostly the groups follow the weekly notes, but others follow a variety of study materials. For some of our members, due to Sunday commitments, the small groups are their weekly church, and we see God at work. We are grateful to those who organise, encourage, participate and continue to lead our small groups.

YOUTH & CHILDREN'S WORK: Our new youth and children's minister, Virginia, joined us in May 2024 and has since been overseeing the youth and children's work in the Parish.

Virginia along with Howard visit both Four Marks and Medstead primary schools every Tuesday for collective worship. Both the schools visit their respective churches for Harvest, Christmas, Easter, and Summer leavers, services, and we have been called in to help with lessons.

Virginia also volunteers at Four Marks school an hour a week to help children read and to get to know them better.

Our COGS based Kids' Church continues to be conducted every Sunday in the church hall during the 9.30 church service. We are very grateful to the volunteers who give their support in leading and helping in Kids' Church, including the provision of one-to-one support for the children with additional needs.

Our parish youth meet at COGS during the 9.30 service every second and fourth Sunday in the upper room. The young people also actively volunteer themselves during Sunday services to help in Kids' Church and Creche, along with operating Easy-Worship, and reading the Bible readings in church.

Our Monday youth club for young people from year 6 to 13 continues to meet weekly in the church with Virginia, David and Andrew leading, with the support of other volunteers to help in the kitchen. The number of young people has grown and currently there are 12 regular attendees to this group. It is a wonderful environment for young people to engage with one another individually and in groups through games, crafts and other fun activities. They also have the opportunity to hear from the Bible and have discussions and interactions during the talk.

Virginia is progressing in making connections with Perins, secondary school in Alresford. She will hopefully soon be starting with taking assemblies, RE, and Life Study lessons in the school.

Also, Virginia has been building connections with the other local youth workers in the area, which we hope will lead to collaborative projects in the near future.

Church Primary School – As a parish, we continue to support both Four Marks and Medstead school with lessons, services and collective worships. Medstead School received a positive SIAMS report in 2024. We are grateful to Tracey George-Jones, who serves alongside Howard as a foundation governor at Medstead, and to Alice Marshall who serves alongside Howard as a foundation governor at Four Marks. We are also grateful to Mike Smith who has served Four Marks school in recent years with exceptional work in a number of roles (including chair) on the governing body at Four Marks School before stepping down this year.

FAMILY: Jane oversees COGS Messy Church, an all-age, Christ-centred monthly celebration seeking

to provide opportunities for families to know and share the love of Jesus through creativity, hospitality and celebration.

Messy church, held at the Good Shepherd, continues to see growth both in numbers and in depth of relationships with each other and with God. Over 2024 our young leaders team has grown and developed with 3 new young team members joining in September.

Over 40 families connected with Messy Church throughout 2024, (61 adults and 75 children). Crafts, games and food were provided to over 460 adults and children (plus team) over the year.

Jane oversees both our weekly group for families with babies under 12 months, COGS Tiny-Tots, and our monthly toddler group, COGS Tots, for families with children aged 4 and under.

COGS Tots continued to develop during 2024, using both bible stories and popular children's stories to explore a biblical message.

In addition, Jane expanded these story themes from Tots into our three local preschools; Heydays, Butterflies and Medstead, with weekly visits, creating a year's curriculum of stories built around biblical messages. Heydays and Butterflies preschool also enjoyed visiting The Good Shepherd for Easter, summer, harvest and advent celebrations. Medstead preschool enjoyed a harvest visit to St. Andrews church followed by story time in the church hall. We were delighted to again host nativity performances to parents for both Butterflies and Heydays preschools in December.

We have amazing teams supporting all our family ministry areas; they continue to adapt and serve as we seek to show God's love in everything we do and meet the needs of local families; however, our Tuesday Tots team are struggling with the growing numbers visiting each month, with a wider team this group has a huge potential for deepening of relationships and discipleship.

Jane continues to develop relationships with individual families in need and community groups including helping weekly at Medstead Toddler group Jane worked alongside Howard and Virginia throughout 2024 in planning family events at The Good Shepherd, including our: Easter and nativity trails, summer Messy Monday club for the whole family, and the Crib service.

In the summer Jane arranged for both St Andrews and The Good Shepherd to host a meet for families with children starting reception class at Medstead and Four Marks primary schools.

Community cupboard: Jane continues to play a key role in developing our weekly Community café, creating a community space for all ages to come together alongside the community cupboard; seeking to prevent food from going to landfill.

Kids Church Families: Jane continues to create opportunities for our Kids church families to gather together, building stronger relationships, 2024 gatherings included a Kids church pancake party, a campfire, an Easter bake off challenge and Christmas movie.

PASTORAL: As with both our former parishes we seek to be a church loving and caring for each other. There is significant mission and ministry within our community to children, families, and older folk. We maintain a regular service at Westlands Home, and Belford House bring residents to our events. Fifteen funerals were held across the parish.

Going forwards, we have a need to establish a pastoral team.

MISSION: Our parish has remained outward focussed with many of our activities having a missional impact. We continue to bless our local community and give to our wider church family beyond what we receive back.

There is work to do across the whole parish, and new initiatives such as the Medstead Family Church which will meet in St Andrew's Church Hall, monthly on Sunday afternoons, is a good start to the opportunities we have to share the Good News and make disciples across our communities.

THE PCC: The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity. The method of appointment of PCC members is set out in the Church Representation Rules. PCC members are elected congregation members who are on the electoral roll of the church. Members

of the congregation are encouraged to register on the Electoral Roll and to prayerfully consider standing for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Before the merging of the two parishes on 1st April, COGS PCC met twice before they joined, with an average attendance of 77%.

After 1st April the PCC of the newly constituted Parish of Medstead and Four Marks met seven times, with an average attendance of 76%

The Annual Average Attendance over nine meetings was 76%

An additional annual away-day retreat was held at Binsted in June.

FINANCES: Bringing our two accounting systems together has presented some significant challenges. The challenge became harder when our treasurer Claire MacPherson, for good personal reasons had to step back in the summer. We want to record our gratitude to her for leading COGS for the previous couple of years and then us together over the first few months.

Upon our merger, we continued the COGS arrangement of employing Tori Hewitt as our bookkeeper, and since the summer she has managed superbly to keep us functioning financially during the gap between treasurers. We are delighted to report that a new treasurer, Mr Chris Nunn, was appointed at an Extra PCC meeting in February 2025.

The detail of our income and expenditure is contained in the accounts. We have two significant lines of expenditure in our accounts. The first is the Common Mission Fund, which enables the mission of our whole diocese, including covering the costs of clergy. And the second is our employed staff who work tirelessly on our behalf, enabling mission and ministry as reported in other sections of this report. We have one main line of income, and that is the donations from our church members.

We are very grateful to God and his people for their generosity. By this we have been able to keep our buildings in good order as recorded in the buildings section, run regular and numerous special/seasonal services, and conduct mission across our parish, including, in our schools, among young children, youth, and their families, and among the older members of community.

Though we faced a significant deficit in the early autumn, which had for the most part been anticipated and budgeted for by COGS, by God's grace, and people's generosity we finished the year with just £9,000 (approx.) in deficit, which is covered by previous years surpluses.

By the grace and faithfulness of God and the generosity of his people, we are able to move forwards with confidence. We will face challenges this coming year (2025) and we will need to work with our new treasurer to ensure a stable foundation from which we can launch in faith for all that God has for us.

THE BUILDING AND FABRIC:

At St Andrew's, the Parish Council responsibilities for the churchyard, contracted to PJ Grace along with other public spaces in the village, have been completed regularly to a good standard. The hedge adjoining School House to the Hall Car Park has been cut and cost shared with the owner of School House.

The Hub on Trinity Hill, was emptied and returned to the diocese in July 2024.

The 5-year annual inspection of the fixed wire electrical installation of the church was carried out in January 2025, required to comply with the IET wiring regulations. The inspection was carried out by an appropriately qualified contractor. A certificate of inspection was duly issued. The inspection revealed a small number of non conformances scheduled on the certificate. The works to remedy the non conformances were completed in February, and a certificate of completion was received.

Every 5 years, church buildings must be inspected by a suitably qualified and experienced individual, appointed in consultation with the DAC (Inspection of Churches Measure 1955). The church building inspection was due in 2024 and duly completed by CTA (approved DAC contractor) in December

2024. The report identified 1 item needing urgent attention, which has now been completed (the 5-year electrical inspection). There were 5 items that needed attention within the next 18 months and 9 in the next 5 years. The LCG will need to develop a plan to address these within the recommended timeline. 2 items needed further inspection, a leak near the south door and the rafters of the south side of the nave. The leak has been remedied but any action in respect of the rafters will need to be considered by the LCG.

The work to the bells and their fittings were returned and installed in August 2024 by Whites of Appleton, in line with the PCC's direction. Some subsequent issues with the connectivity to the clock were dealt with (by Smith's of Derby) and both bells and clock are now operational.

Church heating - the heating failed in October and a new pump was required. This was replaced but with a few events where the environment was cooler than ideal. There have been no further issues relating to the pump. There does appear to be an issue with the heated water circulation system dropping pressure, resulting in the boiler cutting out on the safety valve. This is being monitored and managed but may require further work in 2025.

Hall roof - issues have been identified with the Hall roof, linked to broken tiles as well as blockages and degradation of the rainwater systems. Works have been commissioned for February 2025. The works will also include the remediation of the leak in the church roof near the south door, linked to water penetration emanating from failure of the lead flashing considered to be due to impact of the weather.

The Hall upper floor has been divided to create a carpeted and decorated meeting room as well as an additional storage area. The printer/copier has been relocated from Hub to Hall.

The area behind the organ has been cleared and material disposed of. This has created a store for the staging and other large items.

Planning is underway to enable improvements in wheelchair access to the chancel.

A review of the fire risk assessments for both Church and Hall is planned in the first half of 2025.

Many people have given of their time and expertise to keep the buildings safe and in good order. Thanks should be recorded to;

- David Hayward for his excellent management of the bells and clock project (and providing invaluable consultancy in respect of heating systems and several other technical matters).
- John Lofthouse and Stephen Blackshaw for their management of heating systems in church and hall respectively.
- Ian Jurd for his work on the creation of 2 very usable spaces in the Hall on the 1st floor and on the creation of the new organ store.
- Stephen Blackshaw and Roger Gilbert for their help with the organ store conversion.
- Ian Trotter for taking on the management of the H&S compliance of the hall, and also for the leadership of the hall roof project.
- Ian Hainsworth for his diligent execution of the Hall H&S compliance role for several years.

At the Good Shepherd we are, as always, extremely grateful for all the effort that the Building Team and other volunteers put into the projects that arise and the ongoing maintenance. The work that has been undertaken throughout the year include the following:

The gardening and grass-cutting have been carried out, together with the hedge cutting. Moss and debris have been removed from the roof and rainwater outlets cleared. The annual fire system check has been carried out.

The lightning conductor has been tested and confirmed as satisfactory.

The leak in the flat roof (which is seen over the ramp inside the sanctuary) has been temporarily repaired and consideration is being given as to how best to deal with the problem more permanently. We are approaching roofers to obtain advice and estimates.

The solar panels have now been completed and are operational.

The proposed works in refurbishing the hall kitchen are ongoing. We have received from an Architect some plans, and we are in the process of obtaining an estimate of cost. The process is likely to take some time, as Planning, Building Regulations and DAC approval are required. We have repaired the valleys adjacent to the tower. The tower has received water repellent treatment.

Unfortunately the wooden louvres on the tower will need some attention although this is not immediate.

We have installed bird spikes around the base of tower louvres to prevent pigeon mess to the front door area.

Various electrical items have been carried out – mainly replacing faulty lights.

It is to be noted that at times these works involve materials that are kindly donated. These costs obviously do not appear on the accounts, and thereby do not give an accurate reflection of the actual costs involved.

We will be in need of a working party for a number of jobs around the Church and the grounds in the Spring, so volunteers welcome!

Deanery Synod: Alton Deanery met three times last year - February, July and October. It also had the opportunity to join Bishop Philip for lunch in Bentley as part of his visit to the Alton Deanery. As part of the Deanery's work on Clergy wellbeing, the Deanery representatives, with the Church Wardens, met with Howard to discuss how the Church could support him. The report to the PCC noted his need for volunteers to come forward, particularly a Treasurer and a dedicated Safeguarding Officer, and to support Pastoral visiting.

A report was also submitted to the Deanery on the extensive work PMAFM carried out with children and young people in the Parish, from babies to teenagers.

And Finally: We remain so grateful to God for his blessing and provision.

Our Heavenly Father continues to bless us with so much. Our greatest resource is his Holy Spirit living in us who gives us strength to live and guarantees our future in God.

Our second greatest resource is each other! Without so many playing their part (See Ephesians 4:11-16, especially v.16) the church would collapse. Without the prayers, skills, time, energy, financing, and love of God's people we would not even be a church! So, thank you again.

So many give of their own resources but a special thanks to our wardens, our whole PCC, and of course our excellent staff team.

Please continue to pray and work with us all as we move forwards together that we might be increasingly effective as disciples, in making disciples of Jesus.

Statement of responsibilities of the trustees

The trustees (members of the PCC) are responsible for preparing the annual report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Incumbent: Revd Canon Howard Wright

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules.

The PCC is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

During the year the following served as members of the PCC:

Incumbent: Revd Canon Howard Wright*

Curate: Vacant

Churchwardens:

Mr David Duffin* (resigned w.e.f. 24th May 2024) [Re-elected churchwarden 9th February 2025]

Mr Peter George-Jones* (elected 16th June 2024, resigned w.e.f. 31st December 2024)

Mr Andrew Walters*

Representatives on the Deanery Synod (all until APCM 2027)

Mrs Jacqueline Jurd

Mr Frank Maloney

Mrs Pamela Maloney

Mr David Williams* (and PCC Secretary)

Elected members:

HH Jeremy Griggs (until APCM 2027)

Mr Timothy James (until APCM 2027)

Mrs Tracey George-Jones (until APCM 2027, but resigned w.e.f. 20th November 2024)

Mr John Lofthouse (until APCM 2026)

Mrs Jill Williams (until APCM 2026)

Mr Peter George-Jones (until APCM 2026, but elected Churchwarden, 16th June 2024)

Mr David Duffin (until APCM 2026, co-opted 16th June 2024, but re-elected churchwarden 9th February 2025)

Mr Robert Meekums (until APCM 2025)

Mr Ian Trotter (until APCM 2025)

Mrs Debra Barnes (until APCM 2025 [also Assistant Churchwarden])

Co-opted members:

Mrs Claire MacPherson (Treasurer)* (resigned w.e.f. 3rd September 2024)

Mr Chris Nunn (Treasurer)* (appointed 25th February 2025)

(*Denotes member of Standing Committee)

There were 245 parishioners on the Electoral Roll. The average Sunday attendance, counted during October, was 153 in church (with an average of 25 views online).

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishop's guidance on safeguarding children and vulnerable adults). If you have any questions, do speak to a member of PCC or our Safeguarding Officer, Matt Senior.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF MEDSTEAD AND FOUR MARKS

Statement of Financial Activities

For the year ended 31 December 2024

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	<i>Total 2023</i>
	Note	£	£	£	£	£
Income and endowments from:						
Donations and legacies	6.1	223,152	46,098	7,653	276,903	206,402
Charitable activities	6.2	10,229	0	4,653	14,882	1,007
Investments	6.3	4,584	0	0	4,584	2,771
Other	6.4	5,917	0	0	5,917	3,400
Total income and endowments		243,882	46,098	12,306	302,286	213,580
Expenditure on:						
Charitable activities	7	246,220	2,215	9,627	258,062	206,367
Total expenditure		246,220	2,215	9,627	258,062	206,367
Net income/(expenditure)		(2,338)	43,883	2,679	44,224	7,213
Transfers in between funds		0	0	0	0	636
Transfers out between funds		0	0	0	0	(636)
Net movement in funds		(2,338)	43,883	2,679	44,224	7,213
Funds brought forward at 1 January 2024		71,420	1,658	3,068	76,146	68,933
Funds introduced by Medstead 1 April 2024		73,750	542	118,546	192,838	0
Funds carried forward at 31 December 2024		142,832	46,083	124,293	313,208	76,146

The notes on pages 3 to 9 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF MEDSTEAD AND FOUR MARKS
Balance Sheet at 31 December 2024

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	<i>Total 2023</i>
	Note	£	£	£	£	£
Fixed Assets						
Tangible assets	9	0	1,037	117,546	118,583	<i>2,554</i>
		0	1,037	117,546	118,583	<i>2,554</i>
Current Assets						
Debtors	10	34,613	5,970	785	41,368	<i>7,972</i>
Short term deposits		0	0	0	0	<i>55,000</i>
Cash at bank and in hand		117,374	39,077	10,625	167,076	<i>14,895</i>
		151,988	45,047	11,410	208,444	<i>77,867</i>
Creditors: amounts falling due within one year	11	(9,156)	0	(4,663)	(13,819)	<i>(4,275)</i>
Net current assets		142,832	45,047	6,747	194,625	<i>73,592</i>
Total assets less current liabilities		142,832	46,083	124,293	313,208	<i>76,146</i>
Creditors: amounts falling due after one year		0	0	0	0	<i>0</i>
Total Net assets		142,832	46,083	124,293	313,208	<i>76,146</i>
Unrestricted Funds		142,832	46,083	0	188,915	<i>73,078</i>
Restricted Funds		0	0	124,293	124,293	<i>3,068</i>
Total Funds		142,832	46,083	124,293	313,208	<i>76,146</i>

Approved by the Parochial Church Council and signed on its behalf on ~~April 2024~~ *May 2025*

Rev.Canon Howard Wright (Vicar)

HC Wright

David Duffin (Churchwarden)

D Duffin

Andrew Walters (Churchwarden)

A Walters

Chris Nunn (Treasurer)

Chris Nunn

The notes on pages 3 to 9 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF MEDSTEAD AND FOUR MARKS

Notes to the Annual Accounts

For the year ended 31 December 2024

1 Accounting Policies

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They include all transactions, assets and liabilities for which the PCC is responsible in law. The presentation currency is £ sterling. They do not include the transactions of informal gatherings of church members.

a) Funds

Restricted Funds represent donations or grants received for a specific object. The funds may be expended only on the specific object for which they were given. Should the nature of the object then change or be cancelled, funds may be transferred to Unrestricted Funds only with permission of the original donor. Any balance remaining unspent at the end of the year is carried forward as a balance on that Fund.

Designated Funds represent donations or grants received for an assigned/marked purpose. These funds are not restricted should the nature of the object change or be cancelled, the funds may be transferred to Unrestricted Funds.

Unrestricted (General) Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

b) Income**Donations**

Planned giving, collections and donations are recognized when received. Planned giving receivable under gift aid is also recognized only when received. Tax recoverable on gift aid donations and the gift aid small donations scheme is included when the income is accounted for. All income is accounted for gross (before deduction of expenditure).

Income from investments

Interest entitlements are accounted for as they accrue.

Grants and Legacies

Grants and Legacies are recognised when the PCC is notified of its legal entitlement, and the amount due and its ultimate receipt are reasonably certain.

Other income

Funds raised by activities are accounted for gross.

Volunteer help

The value of any voluntary help received is not included in the accounts.

c) Expenditure**Charitable activities**

Missionary and Charitable giving (Grants) are accounted for when an outflow of economic benefit is probable. It has been hitherto the continuing policy of the PCC in 2024 to make grants each year from donors for general purposes.

The diocesan parish share is accounted for when paid (monthly). Should any unpaid portion exist at the end of the year, this would be regarded as an operational (though not a legal) liability and shown in the Balance Sheet as a creditor.

All other expenditure is generally recognized when it is incurred and is accounted for gross (not offset against income).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF MEDSTEAD AND FOUR MARKS

Notes to the Annual Accounts

For the year ended 31 December 2024

d) Fixed assets***Consecrated property and moveable church furnishings***

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory and can be inspected at any reasonable time. For inalienable property acquired prior to 1 January 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Other fixtures, fittings and office equipment

Items of equipment acquired since 1 January 2000, and within an overall project cost of more than £1,000, are capitalised and depreciated on a straight line basis over their anticipated economic life, usually 3 or 4 years. Items costing £1,000 or less are written off when acquired.

e) Net Current assets

Amounts owing at the year end in respect of income tax recoverable on gift aided income, fees or other income are shown as debtors.

Short term deposits represents cash held on deposit with the Winchester Diocese on one month's notice. Cash at bank and in hand represents funds held at National Westminster Bank.

	2024	2023
	£	£
2 Employee emoluments		
Gross salaries	66,303	56,551
Employer's national insurance	5,803	4,270
Statutory Maternity Relief Received	0	(8,759)
Pension and life insurance contributions	2,388	2,519
	74,494	54,581
Average number of employees during the year	3	3
3 Fees payable to the independent examiner		
Independent examination	1,080	720
Other services	0	0
	1,080	720
4 Transactions with members of the PCC		

The aggregate amount of donations received by the Church from members of the PCC and/or their spouses was £86,885 (2023: £43,702), of which £40,750 related to restricted and designated projects.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF MEDSTEAD AND FOUR MARKS

Notes to the Annual Accounts

For the year ended 31 December 2024

Church Workers Pension Fund (CWPF)
Draft FRS102 Wording - December 2024 Year End

EMPLOYER participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

the Defined Benefits Scheme

the Pension Builder Scheme, which has two subsections;

a deferred annuity section known as Pension Builder Classic, and,

a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £1936.39, 2023: £451.98).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF MEDSTEAD AND FOUR MARKS

Notes to the Annual Accounts

For the year ended 31 December 2024

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
6 Analysis of Income					
6.1 Donations and legacies					
Planned giving :					
Gift aid donations	137,131	23,078	3,075	163,284	143,605
Parish Giving Scheme	4,116	0	0	4,116	0
Tax recoverable on gift aid	35,336	5,770	873	41,979	35,901
Other planned giving	26,734	17,000	560	44,294	14,568
Collections - all services	14,835	250	3,145	18,230	12,329
Legacies	5,000	0	0	5,000	0
	223,152	46,098	7,653	276,903	206,402
6.2 Charitable activities					
Grants received from Local Authority and others	941	0	0	941	0
Social events	1,136	0	4,153	5,289	0
Hall Lettings	6,072	0	0	6,072	0
Sundry income	279	0	0	279	180
Youth projects	0	0	500	500	0
PCC's share of wedding and funeral fees	1,801	0	0	1,801	827
	10,229	0	4,653	14,882	1,007
6.3 Investments					
Interest on bank and deposit accounts	4,584	0	0	4,584	2,771
	4,584	0	0	4,584	2,771
6.4 Other					
Employment allowance (inc Maternity)	5,471	0	0	5,471	3,399
Other income inc Photocopying	446	0	0	446	0
	5,917	0	0	5,917	3,399
Total income	243,882	46,098	12,306	302,286	213,580

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF MEDSTEAD AND FOUR MARKS

Notes to the Annual Accounts

For the year ended 31 December 2024

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	<i>Total 2023</i>
	£	£	£	£	£
7 Analysis of Expenditure					
Charitable activities					
Missionary and charitable giving (see page 11):					
Missionary societies	1,200	0	2,744	3,944	5,950
Relief and development agencies	0	0	875	875	1,190
Home missions and other church societies	400	0	0	400	65
Secular charities	400	0	3,020	3,420	20
	2,000	0	6,639	8,639	7,226
Ministry:					
Common Mission Fund (Parish share)	113,196	0	0	113,196	110,982
Clergy expenses including curate	730	0	0	730	1,033
Education of church leaders	177	0	0	177	0
Costs of adult ministry	0	0	0	0	0
Young Church:	0	0	0		
Costs of employing youth worker	21,368	0	0	21,368	4,508
Other costs of children's and youth ministry	239	0	107	346	401
Costs of employing family worker	35,858	0	0	35,858	33,885
Other costs of family worker	2,027	0	0	2,027	2,164
Messy Church costs	1,482	0	0	1,482	1,132
Upkeep of services	4,091	0	0	4,091	2,997
Electricity and water	16,788	0	0	16,788	8,370
Insurance	3,458	0	0	3,458	1,437
Cleaning	2,239	0	0	2,239	1,406
Repairs and maintenance	11,588	1,593	0	13,181	5,360
Depreciation	895	622	0	1,517	1,572
Vicar's discretionary payments	0	0	0	0	0
Cost of social events	483	0	0	483	0
Parish administrator's wages	17,287	0	0	17,287	16,188
Printing, stationery and photocopying	1,045	0	0	1,045	816
Telephone + WiFi	1,895	0	0	1,895	1,053
Sundry expenses	4,676	0	2,881	7,557	1,630
Bank Charges	493	0	0	493	450
Bookkeeping costs	3,125	0	0	3,125	3,038
Professional fees	1,080	0	0	1,080	720
Total expenditure	246,220	2,215	9,627	258,062	206,367

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF MEDSTEAD AND FOUR MARKS

Notes to the Annual Accounts

For the year ended 31 December 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
9 Fixed assets					
Medstead Hall Fixed Asset	0	0	114,177	114,177	0
Medstead Hall Furniture	0	0	3,369	3,369	0
Fixtures, fittings and equipment					
Cost brought forward	13,931	1,866	12,442	28,239	28,239
Additions at cost	0	0	0	0	0
Disposals at cost	0	0	0	0	0
Cost carried forward	13,931	1,866	129,988	28,239	28,239
Depreciation brought forward	13,036	207	12,442	25,685	24,113
Depreciation on disposals	0	0	0	0	0
Depreciation for year	895	622	0	1,517	1,572
Depreciation carried forward	13,931	829	12,442	27,202	25,685
Net book value at 31 December 2024	0	1,037	117,546	118,583	2,554
Net book value at 31 December 2023	2,260	0	0	2,260	2,260
10 Debtors					
Tax recoverable	27,737	5,970	785	34,492	5,993
Prepayments and accrued income	6,876	0	0	6,876	1,978
	34,613	5,970	785	41,368	7,972
11 Liabilities falling due within one year					
Creditors - Outstanding accounts payable	888	0	4,663	5,550	3,932
Accruals	7,409	0	0	7,409	2,128
PAYE outstanding	860	0	0	860	(1,785)
	9,156	0	4,663	13,819	4,275
12 Analysis of Restricted funds - Current Year					
	Funds brought forward	Incoming resources	Outgoing resources/ transfers	Funds carried forward 2024	Funds carried forward 2023
St Michaels Hospice	0	500	500	0	0
Childrens Society	0	186	186	0	0
Karamoja	0	2,744	2,744	0	0
Malawi	0	125	125	0	0
TEAR Fund	0	548	548	0	0
Foodbank	0	1,164	1,164	0	0
British Legion	0	1,372	1,372	0	0
EHDC for Holiday@Home	2,881	0	2,881	0	2,881
Youth Work	187	500	107	580	187
	3,068	7,139	9,627	580	3,068

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF MEDSTEAD AND FOUR MARKS

Notes to the Annual Accounts

For the year ended 31 December 2024

13 Analysis of Restricted funds - Previous Year

	Funds brought forward	Incoming resources	Outgoing resources/ transfers	Funds carried forward 2,023	Funds carried forward 2022
	£	£	£	£	£
Beyond the Streets	0	0	0	0	0
Childrens Society	0	20	20	0	0
Open Doors	0	0	0	0	0
Karamoja	0	4,600	4,600	0	0
TEAR Fund	0	950	950	0	0
Internation Needs	0	20	20	0	0
Malawi	0	220	220	0	0
Alton Foodbank	0	33	33	0	0
Christians Against Poverty	0	33	33	0	0
EHDC for Holiday@Home	3,141	0	260	2,881	3141
Youth Work	0	780	593	187	0
	3,141	6,656	6,729	3,068	3,141

14 Statement of financial activities - Previous year (showing analysis by funds)

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023
	£	£	£	£
Income and endowments from				
Donations and legacies	198,464	1,875	6,063	206,402
Charitable activities	1,007	0	0	1,007
Investments	2,771	0	0	2,771
Other	3,400	0	0	3,400
Total income and endowments	205,642	1,875	6,063	213,580
Expenditure on				
Charitable activities	199,898	593	5,876	206,367
Total expenditure	199,898	593	5,876	206,367
Net income/(expenditure)	5,744	1,282	187	7,213
Transfers in between funds	260	376	0	636
Transfers out between funds	(376)	0	(260)	(636)
Net movement in funds	5,628	1,658	(73)	7,213
Funds brought forward at 1 January 2023	65,792	0	3,141	68,933
Funds carried forward at 31 December 2023	71,420	1,658	3,068	76,146

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF MEDSTEAD AND FOUR MARKS

Independent examiners' report to the Parochial Church Council
For the year ended 31 December 2024

I report on the annual accounts of the PCC for the year ended 31 December 2024, which are set out on pages 1 to 9.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the Charities Act
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act
- (3) To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below..

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act,have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr L J Powell Bsc FCA
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204 Holly Road
ALDERSHOT
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GU12 4SE

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL BENEFICE OF MEDSTEAD AND FOUR MARKS

Analysis of Missionary and Charitable Giving

For the year ended 31 December 2024

	2024		2023	
	General fund £	Restricted funds £	General fund £	Restricted funds £
MISSIONARY AND CHARITABLE GIVING				
Missionary societies				
Action for Meeting Evangelical Needs			0	0
Karamoja Fund	1,200	2,744	1,200	4,600
Mission Aviation Fellowship	0	0	150	0
	1,200	2,744	1,350	4,600
Relief and development agencies				
St Michaels Hospice	0	500	0	0
International Needs	0	0	0	20
Tear Fund	0	548	0	950
Malawi	0	125	0	220
	0	1,173	0	1,190
Home missions and other Church Societies				
Alton Climate Action Network	400	0	0	0
Alton Foodbank	0	1,164	0	33
Christians Against Poverty	0	0	0	33
	400	1,164	0	67
Secular charities				
British Royal Legion	0	1,372		
British Red Cross	400	0		
Childrens Society	0	186	0	20
	400	1,559	0	20
Totals	2,000	6,639	1,350	5,876